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FISCAL IMPACT REPORT

ORIGINAL DATE 2/08/08

SPONSOR HAFC LAST UPDATED _____ HB CS 663/aHAFC

SHORT TITLE Disaster Relief SB _____

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$1.0	Non-recurring	Tax Stabilization Reserve

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of HAFC Amendment

On page 2, line 11, strike “tax stabilization reserve” and insert “appropriation contingency fund.”

Synopsis of Original Bill

House Bill 663, Relating to the Public Peace, Health, Safety and Welfare; Making an Appropriation for Emergency Disaster Relief for Taos, McKinley, San Juan, Mora and Colfax Counties; Declaring an Emergency, appropriates \$1.0 million to alleviate the emergency situation in the above named counties.

FISCAL IMPLICATIONS

The appropriation of \$1.0 million contained in this bill is a non-recurring expense to the tax stabilization reserve. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the tax stabilization reserve.

SIGNIFICANT ISSUES

House Bill 663 appropriates \$1.0 million to alleviate the emergency situation in Taos, McKinley, San Juan, Mora and Colfax counties as a result of recent heavy snows. The funds will be used on expenditures such as temporary lodging, sheltering, health care, food and snow removal. The funds will be distributed as follows:

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- \$200.0 thousand to Taos County
- \$200.0 thousand to McKinley County
- \$200.0 thousand to San Juan County
- \$200.0 thousand to Mora County
- \$200.0 thousand to Colfax County

HB 663 declares an emergency.

WEP/mt